



JEROME VILLAGE

RESIDENT FEES

Jerome Village Community Authority (JVCA)

Community Development Charge

Purpose: For the funding, ownership and maintenance of certain infrastructure improvements (such as roads, sanitary sewers and waterlines) and amenities (such as parks, open spaces and community facilities).

Fee: Rate of 9.5 mills - \$332.50 per \$100,000 of property value (billed semi-annually)

Example:

A - Property Value: \$500,000

B - Assessed Value: \$500,000*.35 = \$175,000

C - Annual Millage Charge: \$175,000*.0095 = \$1,662.50

D - Semi-Annual Millage Charge: \$1,662.50/2 = \$831.25

A	B	C	D
Property Value	Assessed Value	Annual Millage Charge	Semi-Annual Millage Charge
\$500,000	\$175,000	\$1,662.50	\$831.25

Community Center Charge

Purpose: To cover the operating expenses of the community center including the building, grounds, fitness center and pool.

Fee: Based solely upon the operating budget of the community center. The charge can be increased annually - not to exceed the change in the CPI. The 2018 fee is \$377.96.

Income Charge

Purpose: This income based charge may only be levied by the Board in accordance with the Community Authority Declaration. This charge is currently **not** in effect, and can only be levied after all appointed members of the JVCA Board are replaced with board members elected by the community.

Fee: May be levied at a maximum rate of 2% based on the income of residents and businesses located within the boundaries of the Jerome Village Community Authority. While the maximum rate is a 2% charge, the JVCA board can only levy 1%, with the second 1% being implemented by a public election.

RESIDENT FEES

Jerome Village Master Property Owners Association

Homeowners Association

Purpose: To cover the expenses of maintaining the common areas within each neighborhood which may include the care of the entries, green spaces, utilities, ponds, fences, and other features.

Fee: Currently \$300/year (billed semi-annually)

Arrowwood Neighborhood, Black Oak Neighborhood, Cranberry Neighborhood, Dogwood Neighborhood, Eversole Run Neighborhood, Orchid Hill Neighborhood, Persimmon Neighborhood, Sugar Maple Neighborhood, Willowbrush Neighborhood and Wren Wood Neighborhood

Fee: Currently \$550/year (billed semi-annually)

Rock Rose Place

The Courtyards at Jerome Village assesses a separate HOA fee. For more information contact Epcon Communities at 614-368-1970.

Design Review Board

Purpose: The Design Review Board (DRB) reviews and provides written approval for all exterior modifications.

Fees:

- Minor landscaping - \$0.00
- Major landscaping changes, addition of deck / patio / stairs - \$100.00
- Other requests - will be determined upon review