



# JEROME VILLAGE

## RESIDENT FEES

### Jerome Village Community Authority

#### Community Development Charge

Purpose: For the funding, ownership and maintenance of certain infrastructure improvements (such as roads, streets, sanitary sewers and waterlines) and certain amenities (such as parks, open spaces and community facilities).

Fee: Rate of 9.5 mils - \$332.50 per \$100,000 of market value (billed semi-annually)

Example:

- A** - Property Value: \$350,000
- B** - Assessed Value:  $\$350,000 \times .35 = \$122,500$
- C** - Annual Millage Charge:  $\$122,500 \times .0095 = \$1,163.75$
- D** - Semi-Annual Millage Charge:  $\$1,163.75 / 2 = \$581.88$

A	B	C	D
Property Value	Assessed Value	Annual Millage Charge	Semi-Annual Millage Charge
\$350,000	\$122,500	\$1,164	\$582

#### Community Center Charge

Purpose: To cover the operating expenses of the community center including the building, grounds, fitness center and pool.

Fee: Based solely upon the operating budget of the community center. The charge can be increased annually - not to exceed change in CPI. The 2017 fee is \$370.15.

#### Income Charge

Purpose: This income based charge may only be levied by the Board in accordance with the Community Authority Declaration. This charge is currently **not** in effect, and can only be levied after all appointed members of the CDA Board are replaced with board members elected by the community.

Fee: May be levied at a maximum rate of 2% based on the income of residents and businesses located within the boundaries of the Jerome Village Community Authority. While the maximum rate is a 2% charge, the CDA board can only levy 1%, with the second 1% being implemented by a public election.



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### Jerome Village Master Property Owners Association

#### Homeowners Association

Purpose: Maintenance of the common areas within each neighborhood including the care of the entries, green spaces, utilities, ponds, fences, and other features.

Fee: Currently \$300/year (billed semi-annually)

Arrowwood Neighborhood, Black Oak Neighborhood, Cranberry Neighborhood, Dogwood Neighborhood, Eversole Run Neighborhood, Orchid Hill Neighborhood, Persimmon Neighborhood, Sugar Maple Neighborhood and Wren Wood Neighborhood.

Fee: Currently \$550/year (billed semi-annually)

Rock Rose Place

#### Design Review Board

Purpose: The Design Review Board (DRB) must review and provide written approval for all exterior modifications.

Fees:

- Minor landscaping - \$0.00
- Addition/modification of fence - \$25.00
- Major landscaping changes, addition of deck / patio / stairs - \$50.00
- Other requests - will be determined upon review