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Nationwide Realty names builders for \$750K-plus homes in Jerome Village

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Nationwide Realty Investors Ltd. has named three homebuilders for a new neighborhood within its Jerome Village community.

Eversole Run, northwest of Wells and Hyland Croy roads in Jerome Township, will feature more than 220 homes starting at \$750,000, built by Bob Webb Homes, Coppertree Homes and Romanelli & Hughes. Additional builders will be named in the coming months.



NATIONWIDE REALTY

Coppertree and Romanelli & Hughes have begun constructing model homes, with Bob Webb expected to break ground soon, Nationwide Realty said.

Five homes are under construction.

“We’re just thrilled with the reception that we’ve had for Jerome Village (and) we’ve built tremendous relationships with the builders,” Nationwide Realty President Brian Ellis told me. “Our lot sales the last few years have been

record-setting. Our expectation is that this year we'll do even better than we did last year."

The Eversole Run neighborhood brings a higher price point than some other sections of Jerome Village that have been mostly built out, such as Cranberry (\$275,000 to \$400,000) and Persimmon (\$350,000 to \$500,000).

Eversole Run also will include a gated community of 22 homes on half-acre to 1-acre lots, ranging from \$1 million to more than \$2 million. Those Plum Ridge Place lots are open to all custom builders, available for purchase directly from Nationwide Realty.

Ellis said the latest development represents an evolution of the Jerome Village community, currently made up of 10 neighborhoods.

"One of the things that's happening now is we're getting to a point where we're providing a pretty decent spectrum of home types," he said. "So we're really providing a lot of choice, there's a lot of price points that are available. We're working on being able to market to different demographics."

When completed, Jerome Village will have 2,200 single-family homes and 1.5 million square feet of commercial office and retail space abutting U.S. Route 42.

Of a total 1,500 acres committed to residential use, 900 acres have been developed or are in the process.

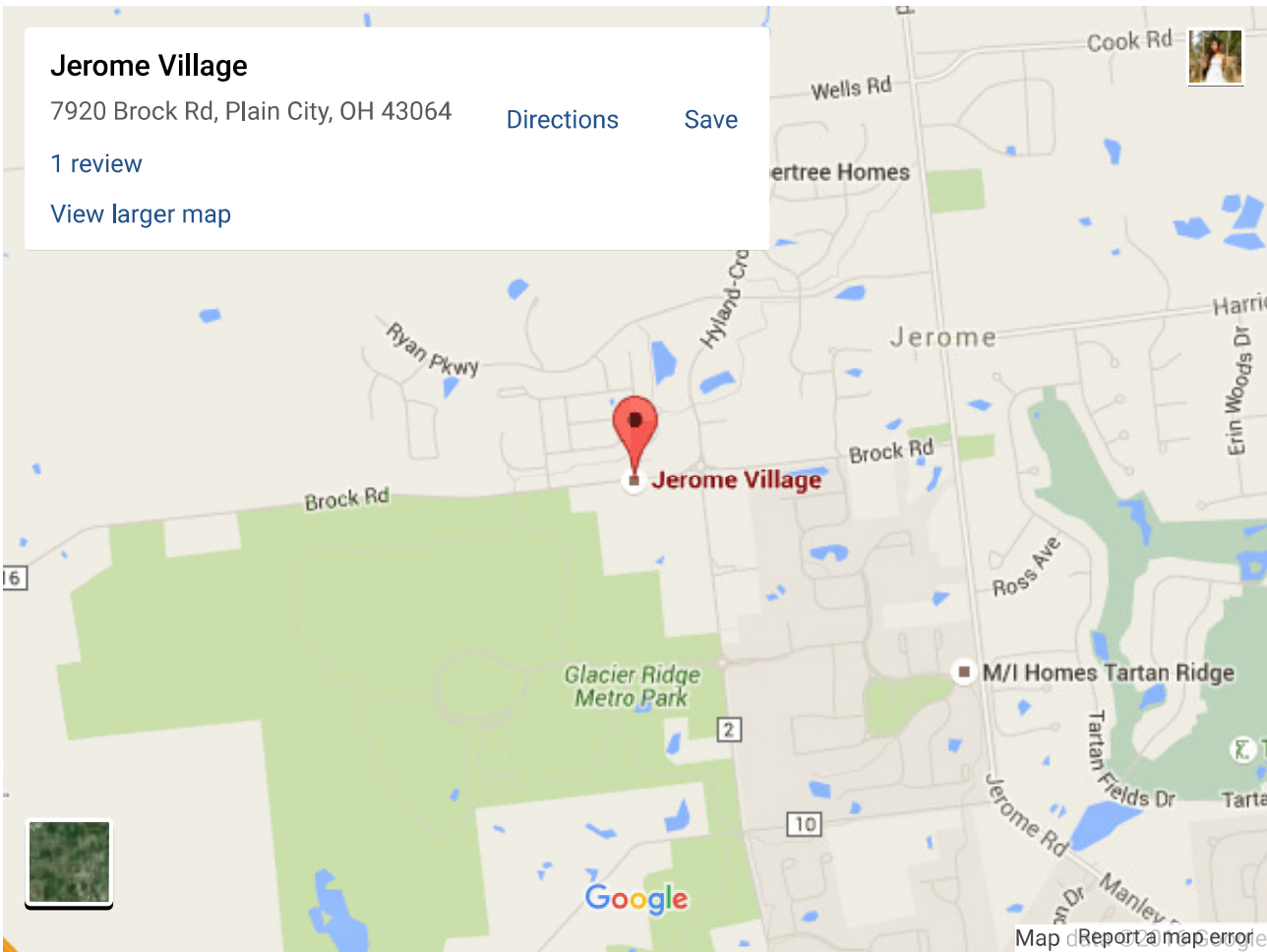
Other Jerome Village data provided by Nationwide Realty:

639 lots completed

300 homes occupied

100 building permits issued for homes in various stages of construction

11 model homes open



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